

Bond No. _____



RICHARD A. BALL
Commissioner

FARM PRODUCTS DEALER BOND FORM

KNOW ALL MEN BY THESE PRESENTS

That we,

_____ of _____

as principal and _____

a corporation organized under the laws of the State of _____

and authorized to do business in the State of New York, and having an office at (complete mailing address)

_____, as surety are held and firmly bound unto the Commissioner of Agriculture and Markets of the State of New York in the penal sum of _____ dollars (\$ _____) lawful money of the United States of America, for the term of the current license and for additional, separate and distinct penal sums in that same amount for the term of each continuation or renewal of said license, the aforesaid sums well and truly to be paid to the said Commissioner of Agriculture and Markets or his successors, or assigns for which payment, well and truly to be made, we bind ourselves, our heirs, executors, administrators and successors, jointly and severally, firmly by these presents.

WHEREAS, the principal has applied or is about to apply to the Commissioner of Agriculture and Markets for a license to act as a dealer to solicit or receive or sell or offer to sell farm products pursuant to the provisions of Article 20 of the Agriculture and Markets Law of the State of New York, as amended, and is required to give Bond in such form and amount as shall be determined by the Commissioner pursuant to said Article 20.

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION IS SUCH, that if the said principal shall faithfully comply with the provisions of said Article 20 and honestly account for all farm products received for handling or sale, and promptly pay all amounts due and becoming due for all such products as required by Law, then this obligation is to be void; otherwise, to remain in full force and effect during the term of the current license, and the terms of the continuations or renewals of said license.

Except that either the principal or the surety may cancel the obligation under this Bond but such cancellation will only be effective if the surety mails a notice of such intent to cancel, by registered or certified mail, with return receipt requested to the Commissioner at least 90 days prior to the cancellation date specified in the notice. In such event, the obligations of the surety shall cease at the close on the cancellation date specified in the notice as to any future acts, activities, or failures or refusals to act of the principal but not as to any acts, activities, or failures or refusals to act occurring before the close of the business on such ninetieth day.

Any claim under this Bond for farm products bought, handled, or sold and not paid for by the principal must be filed with the Commissioner as provided in Section 250-b of the Agriculture and Markets Law.

Sealed and dated this _____ day of _____, 20____.

(Principal)

By _____
(Signature and Title of Officer)

CORPORATE SEAL

(Surety)

By _____
(Signature and Title of Officer)

NOTE: If co-partnership, firm name must be signed and one member must sign individually as well. If corporation, corporate name must be signed in full, with the officer's name and title on line below.

CORPORATE SEALS MUST BE IMPRESSED.

Approved _____, 20 _____

DEPARTMENT OF AGRICULTURE AND MARKETS

By _____

SURETY'S CORPORATE SEAL

(Execution of this document must always be acknowledged before a Notary Public or other officer authorized to take acknowledgements. If acknowledgement is taken outside New York State, attach a County Clerk's certificate.)
(SEE REVERSE SIDE FOR ACKNOWLEDGEMENTS)

