

**NYS Dairy Promotion Order Draft Budget**

	<b>DRAFT</b>	<b>Adopted Budget</b>		<b>Projected</b>
	<b>Jan - Dec 2021</b>	<b>2020</b>	<b>% Change</b>	<b>2020 Actual</b>
<b>Revenues:</b> Assessment Income	15,250,000	15,000,000	1.7%	14,954,759
<b>Expenses</b>				
<b>Promotion Contracts</b> (All Proposals)	17,798,065	13,325,000	33.6%	13,325,000
<b>Research</b> (All Proposals)	2,447,858	1,500,111	63.2%	1,500,111
<b>Administrative Costs</b>	100,000	170,000	-41.2%	110,000
<b>Total 2021 Expenses</b>	<b>20,345,923</b>	<b>14,995,111</b>	35.7%	<b>14,935,111</b>
<b>2021 Budget (Net)</b>	<b>(5,095,923)</b>	<b>4,889</b>		<b>19,648</b>