

STATE OF NEW YORK
DEPARTMENT OF AGRICULTURE AND MARKETS
WESTERN NEW YORK MILK MARKETING AREA
535 WASHINGTON STREET, BUFFALO, NEW YORK 14203
Phone 716-847-3424 Fax 716-847-3155

PRODUCER PRICE DIFFERENTIAL

December 2014

\$ 3.98

at Monroe County, NY

Butterfat		Protein		Other Solids		Nonfat Solids
Avg. Test	Price	Avg. Test	Price	Avg. Test	Price	
3.8873%	\$ 2.1840	3.1170%	\$ 2.5350	5.7330%	\$ 0.4650	8.8500%

	<u>Pounds</u>	<u>Percent</u>	<u>Rate</u>	<u>Value</u>	<u>Price</u>
Class I	15,659,150	49.29%			
Skim	15,459,088		\$ 17.5400	2,711,524.03	
Butterfat	200,062		2.3010	460,342.66	
Class II	13,724,433	43.20%			
Nonfat Solids	1,172,744		1.3667	1,602,789.22	
Butterfat	958,545		2.1910	2,100,172.10	
Class III	2,383,657	7.50%			
Protein	74,022		2.5350	187,645.77	
Other Solids	138,263		0.4650	64,292.30	
Butterfat	76,148		2.1840	166,307.23	
Class IV	479	0.01%			
Nonfat Solids	30		1.0965	32.90	
Butterfat	158		2.1840	345.07	
Reclassified Inventory				5,923.70	
Handler Obligation				\$ 7,299,374.98	\$ 22.977
Less:					
Protein	990,199	3.1170%	2.5350	\$ 2,510,154.47	7.902
Other Solids	1,821,235	5.7330%	0.4650	846,874.28	2.666
Butterfat	1,234,913	3.8873%	2.1840	2,697,049.99	8.490
				\$ 1,245,296.24	\$ 3.920
Location Adjustment				31,840.51	0.100
Cooperative Payments	31,767,719		(0.05)	(15,883.86)	(0.050)
Cash in Equalization Fund				17,153.83	0.054
				\$ 1,278,406.72	\$ 4.024
Reserve for Contingencies				(14,051.50)	(0.044)
Producer Price Differential	31,767,719			\$ 1,264,355.22	\$ 3.98

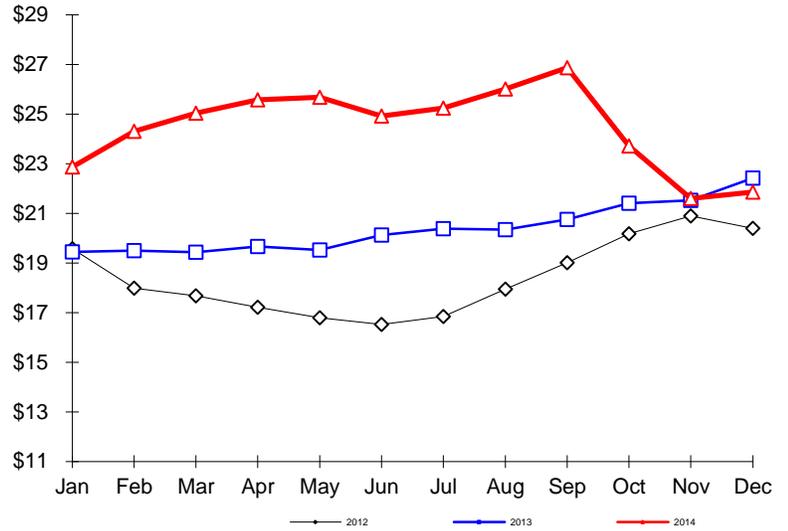
Statistical Uniform Price at 3.5% Butterfat (at Monroe County, NY)

\$ 21.85

* Deduct \$.05 per cwt. for administration

Statistical Uniform Price * (\$ per cwt)

Month	2012	2013	2014	% Change from '13
Jan	19.57	19.45	22.87	+17.58
Feb	17.98	19.49	24.31	+24.73
Mar	17.67	19.43	25.03	+28.82
Apr	17.21	19.66	25.58	+30.11
May	16.79	19.52	25.68	+31.56
Jun	16.52	20.13	24.92	+23.80
Jul	16.84	20.38	25.24	+23.85
Aug	17.95	20.34	26.01	+27.88
Sep	19.01	20.75	26.87	+29.49
Oct	20.18	21.41	23.71	+10.74
Nov	20.89	21.52	21.60	+0.37
Dec	20.40	22.42	21.85	-2.54



* Class III Price + PPD

Component Prices (\$ per pound)

Month	Protein			Other Solids			Butterfat		
	2012	2013	2014	2012	2013	2014	2012	2012	2014
Jan	2.5916	3.1954	4.1132	0.5688	0.5303	0.4809	1.8000	1.6983	1.8701
Feb	2.5397	2.8417	4.5143	0.5196	0.5189	0.5107	1.6551	1.7437	2.0951
Mar	2.5401	2.6770	4.4244	0.4894	0.4833	0.5355	1.6106	1.8300	2.1246
Apr	2.5361	2.8684	4.6135	0.4701	0.4515	0.5583	1.6456	1.9056	2.2057
May	2.6412	3.2445	3.7896	0.4152	0.4540	0.5553	1.5265	1.8711	2.3582
Jun	2.8045	3.2490	3.1117	0.3763	0.4512	0.5598	1.5672	1.7417	2.5285
Jul	2.9329	3.1397	2.9032	0.3774	0.4581	0.5702	1.7373	1.6505	2.7235
Aug	2.9834	3.4181	2.8323	0.4114	0.4554	0.5692	1.9170	1.5911	2.9349
Sep	3.0913	3.4820	3.1330	0.4624	0.4567	0.5532	2.0889	1.6004	3.3396
Oct	3.5739	3.3170	3.4581	0.4995	0.4505	0.5325	2.1985	1.7456	2.9409
Nov	3.5807	3.5576	3.7470	0.5279	0.4608	0.5160	2.1061	1.7152	2.2867
Dec	3.2025	3.4303	2.5350	0.5413	0.4479	0.4650	1.8099	1.8498	2.1840

