

STATE OF NEW YORK
DEPARTMENT OF AGRICULTURE AND MARKETS
WESTERN NEW YORK MILK MARKETING AREA
535 WASHINGTON STREET, BUFFALO, NEW YORK 14203
Phone 716-847-3424 Fax 716-847-3155

PRODUCER PRICE DIFFERENTIAL

September 2014

\$ 2.66

at Monroe County, NY

Butterfat		Protein		Other Solids		Nonfat Solids
Avg. Test	Price	Avg. Test	Price	Avg. Test	Price	
3.7329%	\$ 3.3396	3.0500%	\$ 3.1330	5.7281%	\$ 0.5532	8.7781%

	<u>Pounds</u>	<u>Percent</u>	<u>Rate</u>	<u>Value</u>	<u>Price</u>
Class I	15,159,805	49.07%			
Skim	14,959,646		\$ 16.8900	2,526,684.21	
Butterfat	200,159		2.8487	570,192.94	
Class II	14,220,212	46.02%			
Nonfat Solids	1,211,548		1.7100	2,071,747.08	
Butterfat	910,513		3.3466	3,047,122.81	
Class III	1,516,737	4.91%			
Protein	45,472		3.1330	142,463.78	
Other Solids	87,663		0.5532	48,495.17	
Butterfat	42,651		3.3396	142,437.28	
Class IV	99	0.00% **			
Nonfat Solids	6		1.3086	7.85	
Butterfat	33		3.3396	110.21	
Reclassified Inventory				39,729.47	
Handler Obligation				\$ 8,588,990.80	\$ 27.799
Less:					
Protein	942,366	3.0500%	3.1330	\$ 2,952,432.68	9.556
Other Solids	1,769,794	5.7281%	0.5532	979,050.04	3.169
Butterfat	1,153,356	3.7329%	3.3396	3,851,747.70	12.466
				\$ 805,760.38	\$ 2.608
Location Adjustment				32,582.10	0.105
Cooperative Payments	30,896,853		(0.05)	(15,448.43)	(0.050)
Cash in Equalization Fund				14,066.95	0.046
				\$ 836,961.00	\$ 2.709
Reserve for Contingencies				(15,104.71)	(0.049)
Producer Price Differential	<u>30,896,853</u>			<u>\$ 821,856.29</u>	<u>\$ 2.66</u>

Statistical Uniform Price at 3.5% Butterfat (at Monroe County, NY)

\$ 26.87

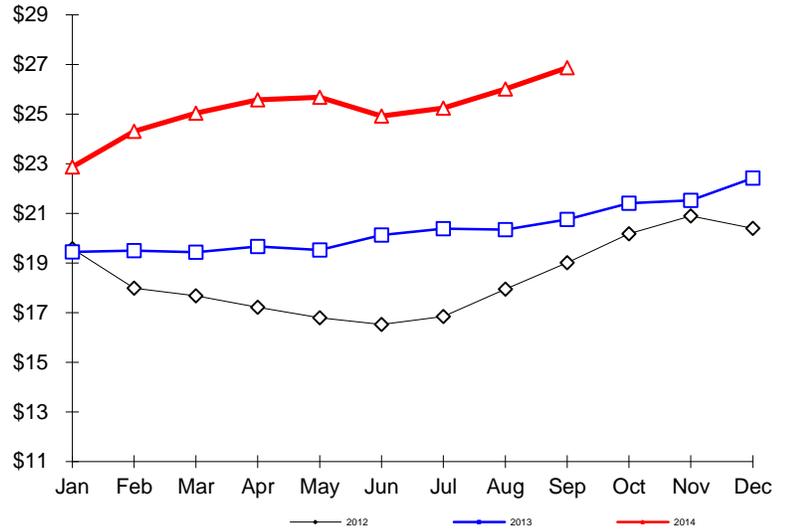
* Deduct \$.05 per cwt. for administration

** Less than .01%

October 13, 2014

Statistical Uniform Price * (\$ per cwt)

Month	2012	2013	2014	% Change from '13
Jan	19.57	19.45	22.87	+17.58
Feb	17.98	19.49	24.31	+24.73
Mar	17.67	19.43	25.03	+28.82
Apr	17.21	19.66	25.58	+30.11
May	16.79	19.52	25.68	+31.56
Jun	16.52	20.13	24.92	+23.80
Jul	16.84	20.38	25.24	+23.85
Aug	17.95	20.34	26.01	+27.88
Sep	19.01	20.75	26.87	+29.49
Oct	20.18	21.41		
Nov	20.89	21.52		
Dec	20.40	22.42		



* Class III Price + PPD

Component Prices (\$ per pound)

Month	Protein			Other Solids			Butterfat		
	2012	2013	2014	2012	2013	2014	2012	2012	2014
Jan	2.5916	3.1954	4.1132	0.5688	0.5303	0.4809	1.8000	1.6983	1.8701
Feb	2.5397	2.8417	4.5143	0.5196	0.5189	0.5107	1.6551	1.7437	2.0951
Mar	2.5401	2.6770	4.4244	0.4894	0.4833	0.5355	1.6106	1.8300	2.1246
Apr	2.5361	2.8684	4.6135	0.4701	0.4515	0.5583	1.6456	1.9056	2.2057
May	2.6412	3.2445	3.7896	0.4152	0.4540	0.5553	1.5265	1.8711	2.3582
Jun	2.8045	3.2490	3.1117	0.3763	0.4512	0.5598	1.5672	1.7417	2.5285
Jul	2.9329	3.1397	2.9032	0.3774	0.4581	0.5702	1.7373	1.6505	2.7235
Aug	2.9834	3.4181	2.8323	0.4114	0.4554	0.5692	1.9170	1.5911	2.9349
Sep	3.0913	3.4820	3.1330	0.4624	0.4567	0.5532	2.0889	1.6004	3.3396
Oct	3.5739	3.3170		0.4995	0.4505		2.1985	1.7456	
Nov	3.5807	3.5576		0.5279	0.4608		2.1061	1.7152	
Dec	3.2025	3.4303		0.5413	0.4479		1.8099	1.8498	

