

STATE OF NEW YORK
DEPARTMENT OF AGRICULTURE AND MARKETS
WESTERN NEW YORK MILK MARKETING AREA
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PRODUCER PRICE DIFFERENTIAL

March 2014

1.30*

at Monroe County, NY

Butterfat		Protein		Other Solids		Nonfat Solids
Avg. Test	Price	Avg. Test	Price	Avg. Test	Price	
3.9074%	\$ 2.1246	3.1052%	\$ 4.4244	5.7455%	\$ 0.5355	8.8507%

	<u>Pounds</u>	<u>Percent</u>	<u>Rate</u>	<u>Value</u>	<u>Price</u>
Class I	15,516,306	49.56%			
Skim	15,306,476		\$ 19.4500	2,977,109.59	
Butterfat	209,830		2.1361	448,217.86	
Class II	13,897,418	44.39%			
Nonfat Solids	1,189,824		1.9744	2,349,188.51	
Butterfat	967,752		2.1316	2,062,860.16	
Class III	1,150,789	3.68%			
Protein	35,267		4.4244	156,035.31	
Other Solids	67,344		0.5355	36,062.71	
Butterfat	23,088		2.1246	49,052.76	
Class IV	744,369	2.37%			
Nonfat Solids	66,478		1.9144	127,265.48	
Butterfat	22,688		2.1246	48,202.92	
Reclassified Inventory				1,940.54	
Handler Obligation				\$ 8,255,935.84	\$ 26.369
Less:					
Protein	972,206	3.1052%	4.4244	\$ 4,301,428.23	13.739
Other Solids	1,798,842	5.7455%	0.5355	963,279.89	3.077
Butterfat	1,223,358	3.9074%	2.1246	2,599,146.41	8.302
				\$ 392,081.31	\$ 1.252
Location Adjustment				32,628.47	0.104
Cooperative Payments	31,308,882		(0.05)	(15,654.44)	(0.050)
Cash in Equalization Fund				11,771.48	0.038
				\$ 420,826.82	\$ 1.344
Reserve for Contingencies				(13,811.35)	(0.044)
Producer Price Differential	<u>31,308,882</u>			<u>\$ 407,015.47</u>	<u>\$ 1.30</u>

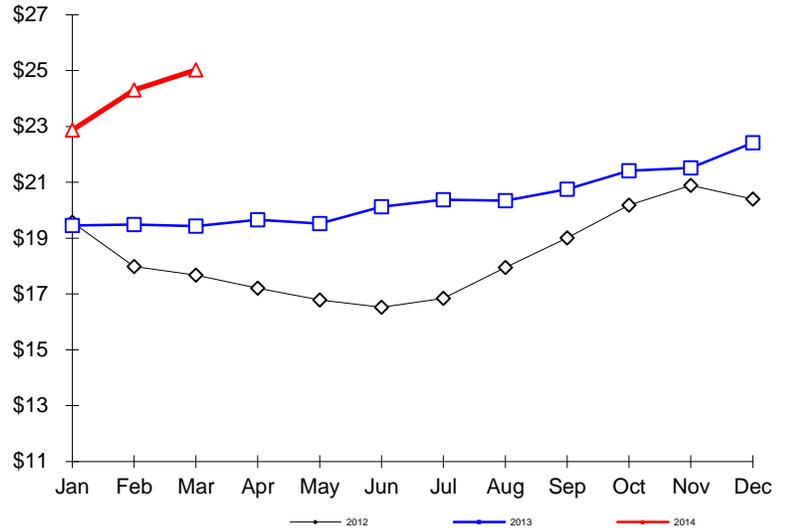
Statistical Uniform Price at 3.5% Butterfat (at Monroe County, NY)

\$ 25.03

* Deduct \$.05 per cwt. for administration

Statistical Uniform Price * (\$ per cwt)

Month	2012	2013	2014	% Change from '13
Jan	19.57	19.45	22.87	+17.58
Feb	17.98	19.49	24.31	+24.73
Mar	17.67	19.43	25.03	+28.82
Apr	17.21	19.66		
May	16.79	19.52		
Jun	16.52	20.13		
Jul	16.84	20.38		
Aug	17.95	20.34		
Sep	19.01	20.75		
Oct	20.18	21.41		
Nov	20.89	21.52		
Dec	20.40	22.42		



* Class III Price + PPD

Component Prices (\$ per pound)

Month	Protein			Other Solids			Butterfat		
	2012	2013	2014	2012	2013	2014	2012	2012	2014
Jan	2.5916	3.1954	4.1132	0.5688	0.5303	0.4809	1.8000	1.6983	1.8701
Feb	2.5397	2.8417	4.5143	0.5196	0.5189	0.5107	1.6551	1.7437	2.0951
Mar	2.5401	2.6770	4.4244	0.4894	0.4833	0.5355	1.6106	1.8300	2.1246
Apr	2.5361	2.8684		0.4701	0.4515		1.6456	1.9056	
May	2.6412	3.2445		0.4152	0.4540		1.5265	1.8711	
Jun	2.8045	3.2490		0.3763	0.4512		1.5672	1.7417	
Jul	2.9329	3.1397		0.3774	0.4581		1.7373	1.6505	
Aug	2.9834	3.4181		0.4114	0.4554		1.9170	1.5911	
Sep	3.0913	3.4820		0.4624	0.4567		2.0889	1.6004	
Oct	3.5739	3.3170		0.4995	0.4505		2.1985	1.7456	
Nov	3.5807	3.5576		0.5279	0.4608		2.1061	1.7152	
Dec	3.2025	3.4303		0.5413	0.4479		1.8099	1.8498	

