

**NEW YORK STATE DEPARTMENT OF AGRICULTURE AND MARKETS
WESTERN NEW YORK MILK MARKETING AREA
535 Washington Street, Buffalo, NY 14203
Phone 716-847-3424 Fax 716-847-3155**

ANNOUNCEMENT OF CLASS I PRICE - AUGUST 2016

(per hundredweight of milk at 3.5 % butterfat test)

Class I	\$ 17.75 *
Processor Assessment **	0.20
Total	\$ 17.95

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR 1160.101 et seq.). The Order requires that all persons who process and market more than 3,000,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

ANNOUNCEMENT OF ADVANCE COMPONENT PRICES - AUGUST 2016

	<u>Butterfat</u>	<u>Class III Skim</u>	<u>Class IV Skim</u>	<u>Class I Skim Base</u>
Advance Pricing Factors	\$ 2.6957	\$ 5.47	\$ 6.23	\$ 6.23

Class I Butterfat	\$ 2.6957		+ .023	\$ 2.7187 *
Class I Skim (per cwt.)			\$ 6.23	8.53 *
Class III protein 1.4945				
Class III other solids 0.1420				
multiplier 3.10	5.90			
	4.6330	\$ 5.47		
Class IV nonfat solids 0.6920				
multiplier 9.0	6.2280		\$ 6.23	

* Monroe County, New York

Class II Skim (per cwt.)	\$ 6.23	+ .70	\$ 6.93
Class II Nonfat Solids			0.7700

		<u>Class I</u>		
<u>Class I Prices at Selected locations</u>	<u>Differential</u>	<u>Skim</u>	<u>Butterfat</u>	<u>3.5% BF</u>
		(per cwt)	(per pound)	(per cwt)
Erie and Niagara County, NY	2.20	8.43	2.7177	17.65
Livingston and Steuben County, NY	2.30	8.53	2.7187	17.75

Class I Prices shown do not include required processor assessment of .20/cwt or .002/lb.

AVERAGE PRODUCT PRICES PER POUND - LATEST TWO WEEKS OF JULY 2016

Cheddar Cheese (weighted average 40# block and 500# barrel-39% moisture)	\$ 1.6119
Grade AA Butter	2.3245
Nonfat Dry Milk	0.8428
Dry Whey	0.2745

July 20, 2016