

**NEW YORK STATE DEPARTMENT OF AGRICULTURE AND MARKETS
WESTERN NEW YORK MILK MARKETING AREA
535 Washington Street, Buffalo, NY 14203
Phone 716-847-3424 Fax 716-847-3155**

ANNOUNCEMENT OF CLASS I PRICE - SEPTEMBER 2014

(per hundredweight of milk at 3.5 % butterfat test)

Class I	\$ 26.37 *
Processor Assessment **	0.20
Total	\$ 26.57

** The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR 1160.101 et seq.). The Order requires that all persons who process and market more than 3,000,000 pounds of fluid milk products in consumer-type packages in the contiguous 48 States of the continental United States and the District of Columbia be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.

ANNOUNCEMENT OF ADVANCE COMPONENT PRICES - SEPTEMBER 2014

Advance Pricing Factors	<u>Butterfat</u>	<u>Class III Skim</u>	<u>Class IV Skim</u>	<u>Class I Skim Base</u>
	\$ 2.8267	\$ 12.17	\$ 14.69	\$ 14.69

Class I Butterfat	\$ 2.8267		+ .023	\$ 2.8497 *
Class I Skim (per cwt.)			+ 2.30	16.99 *
Class III protein 2.8325				
Class III other solids multiplier 3.10	0.5740			
	5.90			
	8.7808	\$ 12.17		
Class IV nonfat solids multiplier 9.0	3.3866			
	14.6916			\$ 14.69

* Monroe County, New York

Class II Skim (per cwt.)	\$ 14.69	+ .70	\$ 15.39
Class II Nonfat Solids			1.7100

		<u>Class I</u>		
<u>Class I Prices at Selected locations</u>	<u>Differential</u>	<u>Skim</u>	<u>Butterfat</u>	<u>3.5% BF</u>
		(per cwt)	(per pound)	(per cwt)
Erie and Niagara County, NY	2.20	16.89	2.8487	26.27
Livingston and Steuben County, NY	2.30	16.99	2.8497	26.37

Class I Prices shown do not include required processor assessment of .20/cwt or .002/lb.

AVERAGE PRODUCT PRICES PER POUND - LATEST TWO WEEKS OF AUGUST 2014

Cheddar Cheese (weighted average 40# block and 500# barrel-39% moisture)	\$ 2.0509
Grade AA Butter	2.4319
Nonfat Dry Milk	1.8020
Dry Whey	0.6926

August 20, 2014